



Restaurant Impact Survey - July

Results Compiled from Colorado Restaurant Association Survey Conducted July 15-25

Economic Reality

- Of restaurants that have reopened, 95% say their sales are lower than this time last year
 - On average, they are down 40% compared with this time last year
- Restaurants have spent an average of \$4500+ per restaurant on personal protective equipment

Capacity limits are restaurants' biggest barrier to recovery

- 84 percent of restaurants say they are currently operating below 75% capacity, even with their outdoor space
 - According to our May survey, 75 percent was the threshold most restaurants needed to reach to have a chance at medium-term survival
- 83 percent of restaurants are operating below 50 percent capacity indoors due to the 50 patron cap

Staffing

- Restaurants say that on average, their staffing is at 63% of the level as it was last year at this time
 - That means we've seen a contraction of nearly 87,000 jobs in this industry
- 82% of restaurants have hired back staff
 - On average, restaurants have hired back 62% of their staff
- 48% of restaurants anticipate fresh layoffs after PPP money runs out
 - On average, restaurants report they will lay off 38% of their staffs

When Restaurants Say They Will Consider Closing Permanently Under Current Conditions

	Less than 6 months	Less than 3 months	Less than 1 month
Percentage of Restaurants	62%	35%	5%

Biggest needs:

- 42% say cash is their biggest need
- 30% say increased capacity is their biggest need

Source: Colorado Restaurant Association survey of more than 160 operators conducted July 15-25.