Restaurant Impact Survey - March
Results Compiled from Colorado Restaurant Association Survey Conducted March 5-21

CURRENT INDUSTRY OVERVIEW
Restaurants report that revenue is down about 39% year over year.
- 11% of restaurants surveyed say they are down more than 70% in revenue.
- Restaurants have consistently reported losses of 40% on average throughout the pandemic.

Staffing is down 33% compared with pre-pandemic.
- This means there are still more than 77,000 hospitality employees out of work.
- 81% of restaurants report their staffing levels have decreased since pre-pandemic.

When Restaurants Say They Will Consider Closing Based on Current Restrictions

<table>
<thead>
<tr>
<th>Percentage of Restaurants</th>
<th>Less than 6 months</th>
<th>Less than 3 months</th>
<th>Less than 1 month</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>40%</td>
<td>18%</td>
<td>2%</td>
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</tbody>
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CAPACITY INCREASES ARE NOT BENEFITING ALL RESTAURANTS
Six feet of distancing still keeps many restaurants well below 50% occupancy.
- 38% of restaurants surveyed said that even if they can have 50% capacity or 175 people in their space, 6-foot distancing requirements forces them to operate below 40% capacity.
- 5% of restaurants report their capacity would be below 20% under these restrictions.

SUMMER PATIO EXPANSION PROGRAMS ARE MUCH-NEEDED SOURCE OF REVENUE FOR MANY RESTAURANTS
Restaurants earned an average of 36% of their summer revenue from expanded patios in 2020.
- 17% of restaurants surveyed say they earned more than 70% of their summer revenue from their patio.

Patio expansions allowed restaurants to add, on average, about 21% capacity.
- 26% of restaurants report patio expansions allowed them to add more than 50% capacity.

54% of restaurants would definitely take advantage of a patio expansion program if it were offered again.
- An additional 17% said they might take advantage.
- 74% of restaurants would like to see these seasonal patio expansions made permanent.

Source: Colorado Restaurant Association survey of 212 operators conducted March 5-21.