



Restaurant Impact Survey - October

Results Compiled from Colorado Restaurant Association Survey Conducted October 1-15

Revenue is still down, in some cases significantly

91% of restaurants say their revenue was down in summer of 2020 compared with summer of 2019.

- The average loss for those who are down is about 40%, and 7% of restaurants say their losses are greater than 80%.

Staffing is still down

66% of restaurants say their staff is smaller than it was this time last year.

- 13% report it is more than 50% smaller.

When Restaurants Say They Will Consider Closing Permanently Under Current Conditions*

	Less than 6 months	Less than 3 months	Less than 1 month
Percentage of Restaurants	50%	28%	4%

*note that this survey was conducted BEFORE indoor capacity was further restricted to 25% in a number of counties.

Winter patio programs could be a lifeline for some - but will be costly

51% of restaurants say they will take advantage of a winter patio program.

- They say they will have to spend an average of \$6,000 to make their patio usable for winter.
- 19% of restaurants say they will have to spend more than \$10,000 to make their restaurant usable.

Restaurants are looking to takeout and delivery operations for survival

76% of restaurants say they hope to grow their takeout and delivery operations this winter.

- Restaurants say on average 30% of their sales are currently coming from takeout or delivery, up from 15% pre-pandemic.
- 67% of restaurants say a cap on third-party delivery fees would help their business.

Source: Colorado Restaurant Association survey of more than 135 operators conducted October 1-15.