



## Restaurant Impact Survey - March

Results Compiled from Colorado Restaurant Association Survey Conducted March 5-21

### **CURRENT INDUSTRY OVERVIEW**

**Restaurants report that revenue is down about 39% year over year.**

- 11% of restaurants surveyed say they are down more than 70% in revenue.
- Restaurants have consistently reported losses of 40% on average throughout the pandemic.

**Staffing is down 33% compared with pre-pandemic.**

- This means there are still more than 77,000 hospitality employees out of work.
- 81% of restaurants report their staffing levels have decreased since pre-pandemic.

### **When Restaurants Say They Will Consider Closing Based on Current Restrictions**

	Less than 6 months	Less than 3 months	Less than 1 month
Percentage of Restaurants	40%	18%	2%

### **CAPACITY INCREASES ARE NOT BENEFITING ALL RESTAURANTS**

**Six feet of distancing still keeps many restaurants well below 50% occupancy.**

- 38% of restaurants surveyed said that even if they can have 50% capacity or 175 people in their space, 6-foot distancing requirements forces them to operate below 40% capacity.
- 5% of restaurants report their capacity would be below 20% under these restrictions.

### **SUMMER PATIO EXPANSION PROGRAMS ARE MUCH-NEEDED SOURCE OF REVENUE FOR MANY RESTAURANTS**

**Restaurants earned an average of 36% of their summer revenue from expanded patios in 2020.**

- 17% of restaurants surveyed say they earned more than 70% of their summer revenue from their patio.

**Patio expansions allowed restaurants to add, on average, about 21% capacity.**

- 26% of restaurants report patio expansions allowed them to add more than 50% capacity.

**54% of restaurants would definitely take advantage of a patio expansion program if it were offered again.**

- An additional 17% said they might take advantage.
- 74% of restaurants would like to see these seasonal patio expansions made permanent.

Source: Colorado Restaurant Association survey of 212 operators conducted March 5-21.